

TRUWORTHS

TRADING UPDATE FOR THE YEAR ENDED 10 JULY 2022

▶ TRADING VOLUMES

	Full year to 10 July 2022
Unit growth	+9.5%

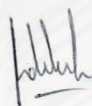
▶ SALES PARTICIPATION BY ENABLER

	Full year to 10 July 2022	Full year to 12 July 2021
Cash sales	66 %	68%
Credit sales	34%	32%

Sales and profitability were adversely affected by the restrictive pricing laws which rendered products expensive in US Dollar terms and lowly priced in Zimbabwe Dollar terms. This was further exacerbated by the widening in the gap between the official exchange rate and the market exchange rate.

▶ DELAY IN PUBLICATION OF ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 10 JULY 2022

The full year Audited Financial Statements which were due to be published on 10 October 2022, will be published on 30 November 2022. This extension in publication was granted by the Zimbabwe Stock Exchange on 5 October 2022. The Company will therefore publish its Audited Financial Statements by 30 November 2022 and regrets any inconvenience this may cause to its valued stakeholders.



B. Ndebele
Chief Executive Officer
11 October 2022